

COPPERLEAF HOMEOWNER'S ASSOCIATION, INC.
MEETING MINUTES OF THE EXECUTIVE BOARD
By Unanimous Written Consent
In Lieu of an Executive Board Meeting
November 2, 2011

The undersigned, being all of the directors of Copperleaf Homeowners Association, Inc., a Colorado nonprofit corporation (the "Corporation"), hereby adopt the following resolutions by unanimous consent as if such action had been taken at an organizational meeting of the directors of the Corporation duly called and held on November 2, 2011.

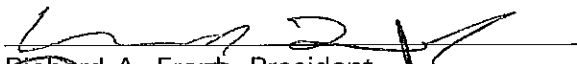
Discussion of SQRD Lawsuit Settlement Offer From NMI

The Board discussed the settlement offer from NMI that includes \$135,000 for cost-share expenses and an agreement to annex the remaining 96 lots in Filing No. 2 Parcel A on January 1, 2013. A motion was made by Richard Frank and seconded by Daniel Frank to ratify the settlement agreement. The motion carried with all in favor.


Adjournment

There being no further business, the meeting was adjourned at 4:00 p.m.

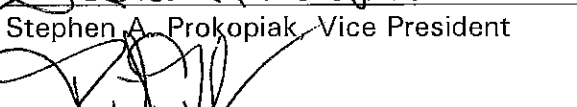
Approved and Signed:



Richard A. Frank, President



Stephen A. Prokopiak, Vice President



Daniel Frank, Secretary-Treasurer

Being all of the Directors of the Association